

08



## Exhibits

# Sustainable Development Goals (SDGs)

Learn about **BBVA México's 2023 dual materiality determination process, its contribution to the United Nations' Agenda 2030 and the progress made in implementing the Principles for Responsible Banking**. Also, consult the GRI Content Index and the SASB Index.

# Sustainable Development Goals (SDGs)

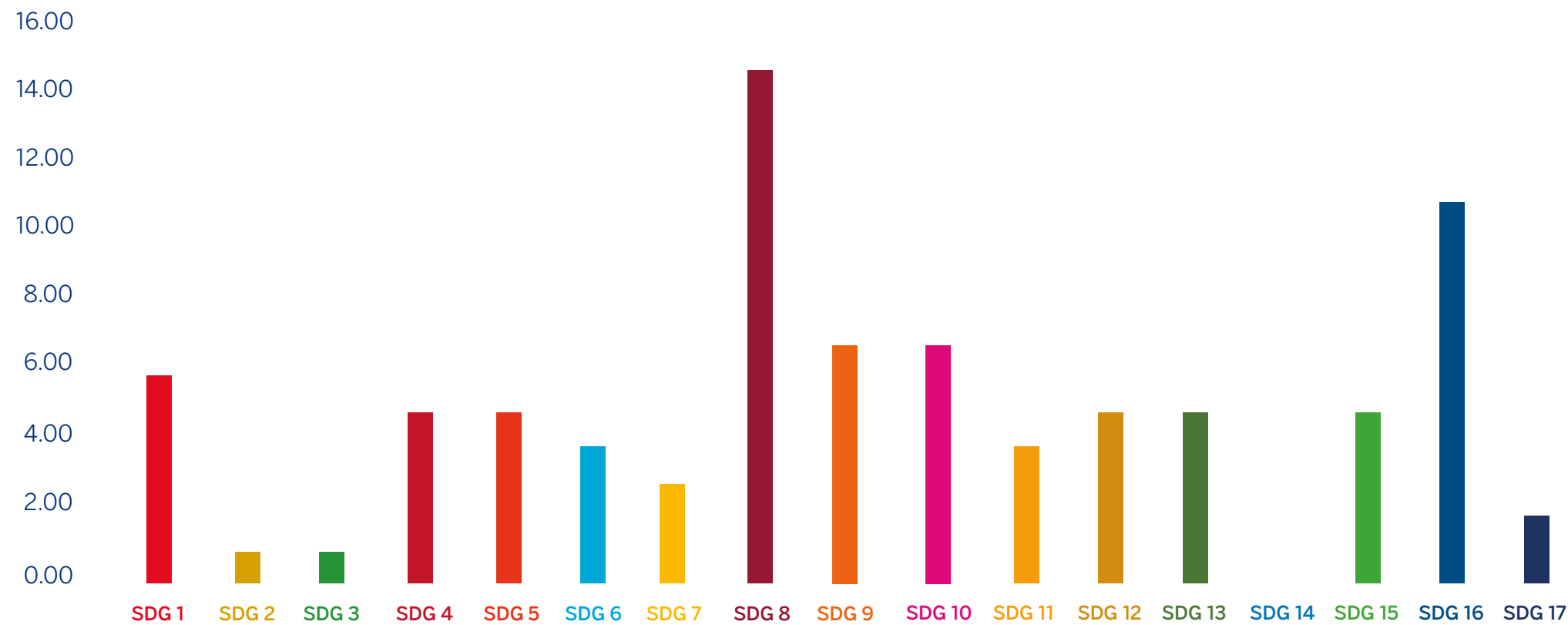
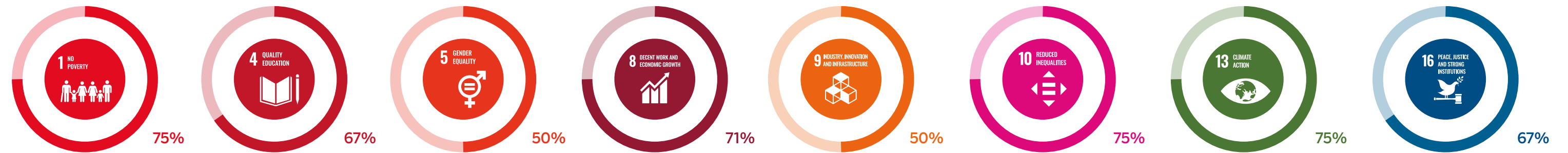


BBVA México is committed to the Sustainable Development Goals (SDGs) to build a **more prosperous, just and sustainable future** by meeting specific targets ranging from poverty eradication to climate action.

With a shared commitment, BBVA México is a signatory of the United Nations Global Compact, an initiative that aligns with the SDGs and promotes sustainable development by integrating fundamental principles across areas such as human rights, labor, environment, and anti-corruption. Participation in this initiative not only strengthens our ethical responsibilities but also sets high standards for business conduct, ethical practices, and transparent operations.

**BBVA México's alignment with the SDGs** demonstrates its direct contribution to global efforts to address humanity's most critical challenges.

## BBVA México's impact on the SDGs



The BBVA México 2023 Annual Report is a testament to the Group's active contribution to the global sustainability agenda. Through the implementation of responsible business practices and the promotion of inclusion and equality, BBVA México not only drives the transformation of its business, but also positively influences the communities and the environment in which it operates.

The results of Grupo Financiero BBVA's contribution are summarized in graphs showing the percentage contribution of BBVA México to each of the SDGs, according to an analysis conducted in 2020.



## Goal 1: End of poverty

Goals impacted: 1.2, 1.4 and 1.5

### End poverty in all its forms everywhere.

To contribute to Mexico's economic development, **BBVA México provides financing options to various social groups**, including women and vulnerable populations. In addition to financing, it also implements different programs and initiatives for social development, financial inclusion and support for natural disasters, among others.

### Initiatives

**Inclusive Growth:** is the focus of Grupo BBVA's and BBVA México's sustainability strategy, which aims to place its products and services within the reach of all.

»» **Support during natural disasters:** Fundación BBVA México provides humanitarian aid and support to the population in emergency situations during natural disasters, risky or extraordinary situations.

»» **Mi Comunidad:** program designed to regenerate areas with high levels of delinquency, abandonment and vandalism through the restoration of the social fabric and the recovery of heritage value by means of social and urban improvement interventions.

»» **Scholarships for Inspiring Young Boys and Girls:** program aimed at talented high school and university students facing financial barriers. The objective of the scholarships is to encourage school continuity and promote social mobility. This program is also extensive to Scholarships for Inspiring Young Boys and Girls with Disabilities.

**BBVA Women Entrepreneurs:** in collaboration with Victoria 147, promotes the economic empowerment of women through entrepreneurship. 5,086 women participated in different activities of this initiative during 2023.



## Goal 4: Quality education

Goals impacted: 4.1, 4.3, 4.4, 4.5, 4.7, 4.a, 4.b

Ensure **inclusive and equitable quality education** and promote lifelong learning opportunities for all.

Quality education is a fundamental pillar of BBVA México's commitment to contribute to the socioeconomic development and progress of the country. In 2023, programs, activities and initiatives were implemented to promote wider access to quality education for young people at different academic levels.

### Initiatives

»» **Scholarships for Inspiring Young Boys and Girls:** program aimed at talented middle school, high school and university students who face financial barriers. The objective of the scholarships is to encourage school continuity and promote social mobility.

»» **Scholarships for Inspiring Young Boys and Girls with Disabilities:** this program promotes school continuity and labor inclusion, which has an impact on access to opportunities and quality of life for students with disabilities and their families in vulnerable situations. The program supports children, adolescents, young people and adults with disabilities to continue their studies and reach the maximum achievement of their abilities and goals. Inspiring Young Boys and Girls with Disabilities benefits students with hearing, intellectual, motor, psychosocial, visual, multiple disabilities or Autism Spectrum Disorder.

»» **School for Inspiring Young Boys and Girls:** which aims to provide excellent education to students living in socioeconomically vulnerable contexts, at no cost to their families. The first school opened its doors in the municipality of Acolman, State of Mexico, an environment where nine out of ten families face economic challenges and where only one out of ten inhabitants complete university.

### Young Talent Programs:

- **Scholarship Recipients Program:** opportunities for students in their last year of their bachelor's degree who seek to further their professional development and experience through a 6-month project.
- **Trainee Program:** recent graduates have access to a 12-month training program to promote leadership, values and business skills.

**Once niños:** a children's series on savings was launched in 2023, with the aim of making children aware of the importance of saving.



## Goal 5: Gender equality

Goals impacted: 5.1, 5.2, 5.5, 5.b

Achieve **gender equality** and empower all women and girls.

Gender equality is a crucial element in building a sustainable world. As such, Grupo Financiero BBVA México is committed to fostering an inclusive culture within its facilities and across its value chain. To support this goal, the company develops activities, programs, and initiatives based on its institutional values. These efforts aim to ensure a diverse and inclusive environment that is respectful, free from discrimination, and harassment.

### Initiatives

**Gender awareness events:** panels and webinars held at various events to promote gender equality, inclusion and diversity. In 2023, events were organized within the framework of International Women's Day to create spaces for reflection, inspiration, awareness-raising, and open dialogue between men and women. These events were

aimed at fostering continued cultural evolution within the organization.

**I Am Female Talent:** this year saw the launch of the Yo Soy Talento Femenino (I am Female Talent) program, which aims to develop and empower BBVA's female employees in Mexico.

**Domestic Violence Hotline:** is a telephone line for employees to ask questions and receive emotional counseling in cases of domestic violence, staffed by certified specialists and available 24 hours a day, 365 days a year for all employees.

**BBVA Women Entrepreneurs:** in collaboration with Victoria 147, promotes the economic empowerment of women through entrepreneurship. 5,086 women participated in different activities of this initiative during 2023.

### »»» Scholarships for Inspiring Young Boys and Girls:

program aimed at talented high school and university students facing financial barriers. The objective of the scholarships is to encourage school continuity and promote social mobility.

**Values Day:** a global event that aims to reinforce the elements of Grupo BBVA' culture. In the 2023 edition, BBVA México's Values Day consisted of building an exclusive space for employees to reflect on their personal purpose and share it as a team to reinforce meaningful work, as well as to reconnect with what moves you on a daily basis. In addition, face-to-face and online activities were held in 100% of the offices to reinforce the concept of purpose.

**VIVA Award:** a recognition is awarded to employees who are worthy representatives for living the values of Grupo Financiero BBVA México on a daily basis.

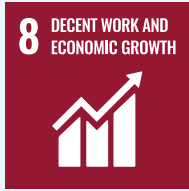
**Diversity and inclusion in the workforce:** in 2023, 50.76% of BBVA México's workforce was made up of women, and more than 260 people with disabilities were employed.

**Breastfeeding rooms:** in 2023 we began to set up breastfeeding rooms in BBVA México branches, which were added to the breastfeeding rooms in buildings and corporate offices in the country, reaching a total of 129 safe spaces for women.

**Parental leave:** during the year, 1,026 BBVA México employees took parental leave. BBVA México's parental leaves are higher than those established by law, and also consider inclusion criteria for moms and dads, including same-parent families, single-parent families and adoption.

**Diversity and Inclusion Board:** the purpose of this committee, made up of members representing each business area, is to guide the strategy and establish guidelines that promote a culture of respect for diversity, equality, non-discrimination and inclusion in the workplace.





## Goal 8: Decent work and economic growth

Goals impacted: 8.3, 8.4, 8.5, 8.6, 8.10

Promote **sustained, inclusive and sustainable economic growth**, full and productive employment and decent work for all.

Aware of the importance of economic growth that benefits all of society, **Grupo Financiero BBVA México supports businessmen and entrepreneurs** by promoting the creation of decent and accessible jobs for all. Also, recognizing that the true engine of the economy lies in people, the Group strives to offer excellent working conditions to its employees, not only from the perspective of benefits and benefits, but also in the creation of respectful work environments.

### Initiatives

**Inclusive Growth:** is the focus of Grupo BBVA's and BBVA México's sustainability strategy, which aims to place its products and services within the reach of all.

**Values Day:** a global event that aims to reinforce the elements of Grupo BBVA' culture. In the 2023 edition, BBVA México's Values Day consisted of building an exclusive space for employees to reflect on their personal purpose and share it as a team to reinforce meaningful work, as well as to reconnect with what moves you on a daily basis. In addition, face-to-face and online activities were held in 100% of the offices to reinforce the concept of purpose.

**Performance Appraisal Trips:** recognition is given annually to high-performance employees who consistently excel in their day-to-day work, positively impacting both internal and external clients as well as contributing to the institution's overall results. To honor their achievements, three international trips are organized to include employees from all of BBVA México's general areas.

### Young Talent Programs:

- **Scholarship Recipients Program:** opportunities for students in their last year of their bachelor's degree who seek to further their professional development and experience through a 6-month project.
- **Trainee Program:** recent graduates have access to a 12-month training program to promote leadership, values and business skills.





## Goal 9: Industry, innovation and infrastructure

Goals impacted: 9.1, 9.2, 9.3

Build resilient infrastructure, **promote inclusive and sustainable industrialization** and foster innovation.

Grupo Financiero BBVA México promotes the development of sustainable infrastructure by offering products, services and financing for projects with a favorable approach to the community and the environment.

### Initiatives

**Financing under Equator Principles:** BBVA analyzes the financing of energy, transportation and social services infrastructure projects under the Equator Principles in order to assess their environmental and social risks and impacts.

**School reconstruction:** investment in the reconstruction and physical and technological re-equipment of educational facilities damaged by Hurricane Otis in Guerrero.

»» **Mi Comunidad:** program designed to regenerate areas with high levels of delinquency, abandonment and vandalism through the restoration of the social fabric and the recovery of heritage value by means of social and urban improvement interventions.

**Support during natural disasters:** Fundación BBVA México provides humanitarian aid and support to the population in emergency situations during natural disasters, risky or extraordinary situations.

**App BBVA Empresas:** the app offers a service designed to empower SME clients, allowing them to conveniently access the Bank from their mobile devices.

**“Banca de Barrio” (Neighborhood Banking):** capitalizes on BBVA México’s presence to provide personalized attention to SMEs throughout the country.

**SME Banking:** is positioned as an essential pillar by providing value-added products and services specifically designed to enhance the growth of SMEs. Furthermore, loans are extended to small businesses, offering them crucial financial support to enhance their capabilities, thereby contributing to their expansion and the creation of employment opportunities.



## Goal 10: Reduce inequalities

Goals impacted: 10.2, 10.3, 10.6

**Reduce inequality** within and among countries.

**BBVA México has focused efforts to expand the reach of its services to a greater number of communities**, in addition to boosting connectivity through digital channels, allowing greater accessibility to essential financial services.

In addition, we have implemented programs in line with our institutional values that seek to create a safe and enabling environment for all employees regardless of age, gender, race, ethnicity, origin, religion, sexual preference and politics.

### Initiatives

**Inclusive Growth:** is the focus of Grupo BBVA's and BBVA México's sustainability strategy, which aims to place its products and services within the reach of all.

»» **Scholarships for Inspiring Young Boys and Girls:** program aimed at talented high school and university students facing financial barriers. The objective of the scholarships is to encourage school continuity and promote social mobility.

**Diversity and Inclusion Committee:** composed of members representing each business area, seeks to guide the strategy and establish guidelines that promote a diverse and inclusive work environment.

**Improvements in the coverage of the Major Medical Expenses Policy:** the Major Medical Expenses Insurance policy was improved, expanding coverage for congenital conditions and prostheses.

**Disability training:** this year we developed the disability awareness course, in which the entire commercial network was enrolled; additionally, an online talk was given to all the teams in which a disabled employee was incorporated.

**Accessibility:** BBVA México's branches and corporate headquarters have been modified, investing more than Ps. 10 million to ensure that work spaces are accessible. Some of the modifications that have been made include ramps (inside and outside branches), adaptations in restrooms and other work spaces. In the corporate headquarters, we have incorporated tactile floors, turnstile alarms, hydraulic jacks in the doors of rooms and restrooms, among other modifications.

**Induction Workshop for the Deaf Community:** with the support of a certified interpreter, BBVA México employees were instructed on the importance of knowing Mexican Sign Language in order to build a more inclusive company.

**Values Day:** a global event that aims to reinforce the elements of Grupo BBVA's culture. In the 2023 edition, BBVA México's Values Day consisted of building an exclusive space for employees to reflect on their personal purpose and share it as a team to reinforce

meaningful work, as well as to reconnect with what moves you on a daily basis. In addition, face-to-face and online activities were held in 100% of the offices to reinforce the concept of purpose.

**VIVA Award:** a recognition is awarded to employees who are worthy representatives for living the values of Grupo Financiero BBVA México on a daily basis.

**Awareness events:** panels and webinars held at various events to promote gender equality, inclusion and diversity on International Women’s Day, International LGBT Pride Day, among others.

**Be Yourself:** In 2023, BBVA México launched its first Employee Resource Group (ERG), named “Be Yourself.” ERGs are groups of employees united by common interests or backgrounds. “Be Yourself” is open to anyone interested in learning more about creating safe and inclusive spaces for the LGBT+ community within the organization.





## Goal 13: Climate action

Goals impacted: 13.a, 13.b

Take urgent action to **combat climate change** and its impacts.

Recognizing the urgency of the environmental situation, **BBVA México has implemented policies and goals to reduce its environmental footprint**, and has developed products and services that promote sustainable practices. Beyond its borders, Grupo Financiero BBVA México actively works with clients and suppliers to extend these standards and encourage environmentally friendly practices.

### Initiatives

**Net Zero:** Grupo BBVA is one of the founding banks of the Net Zero Banking Alliance and, as such, has made a commitment to be carbon neutral by 2050. To this end, the Bank is implementing the strategy of portfolio alignment and management of indirect emissions, considering the Mexican portfolio in its scope. Progress on this initiative can be found in Grupo BBVA's TCFD Reports, available on the Group's Investor Relations page.

**Green bonds:** Grupo Financiero BBVA México is the intermediary in the placement of green bonds. The proceeds will be used to finance projects for the efficient and sustainable use of water, renewable energy sources, emissions reduction, protection of labor rights and the fight against ecosystem degradation.

**Products and services with a focus on climate action:** the growth strategy in mobilizing climate finance includes advice through energy efficiency simulators and the Carbon Footprint Calculator; the establishment of alliances for the financial inclusion of vulnerable groups; and specialized advice from network executives, who have reinforced their knowledge of sustainability in 2023.

**Global Eco-efficiency Plan (GEP):** is a plan that drives Grupo Financiero BBVA México in its transition to a sustainable future through three main areas of management of its direct

environmental impacts: reducing consumption, raising awareness among employees and other stakeholders, and offsetting residual emissions.

**Carbon footprint management:** it is managed through the purchase and retirement of carbon credits in an amount equivalent to its CO<sub>2</sub> emissions from the categories over which it has direct management capacity (i.e. scopes 1, 2 and categories 5, 6 and 7 of scope 3). At the same time, the Group continues to implement its own emissions reduction strategy. Accordingly, it has set the goal of achieving 100% renewable energy use in its operations by 2030, reducing scope 1 and 2 CO<sub>2</sub> emissions by 68% compared to 2015 by 2025, and extending the scope of CO<sub>2</sub> emissions measurement to more scope 3 activities. BBVA México is actively contributing to the achievement of these goals; information on local results and progress can be found in the **Environmental Performance** section of this report.

**Renewable energy certificates:** purchase of renewable energy certificates to support the energy transition.

**Sustainable construction:** in 2023, BBVA achieved 11 ISO 14001-certified buildings for Environmental Management Systems and eight LEED-certified buildings.





## Goal 16: Peace, justice and strong institutions

Goals impacted: 16.5, 16.6, 16.7, 16.10

Promote **just, peaceful and inclusive companies**.

Grupo Financiero BBVA México is committed to leading the way towards sustainable development by building solid and transparent institutions.

### Initiatives

**I have Integrity (Soy Íntegro) Program:** aims to emphasize the expected ethical behavior and the practical application of integrity in the development of each of the activities of all employees.

**Values Day:** a global event that aims to reinforce the elements of Grupo BBVA' culture. In the 2023 edition, BBVA México's Values Day consisted of building an exclusive space for employees to reflect on their personal purpose and share it as a team to reinforce meaningful work, as well as to reconnect with what moves you on a daily basis. In addition, face-to-face and online activities were held in 100% of the offices to reinforce the concept of purpose.

**VIVA Award:** a recognition is awarded to employees who are worthy representatives for living the values of Grupo Financiero BBVA México on a daily basis.

**BBVA Friend:** the objective is to value friendship among employees and promote the importance of having a trusted person within the organization. It is implemented through a week dedicated to the dynamics of awarding diplomas, stories of friendship and inspirational talks by the Heads of Departments of BBVA México.

**Code of Conduct:** represents the essential pillar that guides ethical behavior throughout the organization. Its main objective is to promote principles of integrity and honesty, reflecting the commitment to stakeholders and maintaining the highest ethical standards in all operations.

**Institutional campaign #Hazlocorrecto (Do the Right Thing):** anti-corruption communication and training programs are carried out under the #Hazlocorrecto campaign. These efforts are designed to monitor and mitigate potential risks, promoting an organizational culture based on transparency and integrity.

**Whistleblower channel:** the establishment of a whistleblower channel that reflects the open invitation to employees, clients and suppliers to raise their voice in the event of identifying faults or non-compliance with the Code of Conduct. This channel is essential to maintain an open line of communication and ensure that any irregularities are effectively addressed and resolved.

**Transparent, Clear and Responsible Communication (TCR):** composed of three principles that allow us to generate solid links with stakeholders through various communication and/or advertising channels.

**Diversity and Inclusion Committee:** composed of members representing the different business area of BBVA México, seeks to guide the strategy and establish guidelines that promote a diverse and inclusive work environment.



## Goal 7: Partnerships for the goals

Goals impacted: 17.16, 17.17

Revitalize **the global partnership** for sustainable development through inclusive partnerships (global, regional, national and local) with a shared mission, vision, values and principles focused on society and the environment.

### Initiatives

BBVA México is part of and contributes to sustainability through the following initiatives:

- United Nations Global Compact, since 2004.
- Principles for Responsible Banking, since 2019.
- UN Principles for Responsible Investment, since 2019

Grupo Financiero BBVA México is a member of the following associations:

- Asociación de Bancos de México
- Asociación Interactiva en Publicidad
- Asociación Mexicana de Instituciones de Seguros
- Asociación Mexicana Factoraje Financiero y Actividades Similares
- Cámara Española de Comercio
- Capítulo Mexicano de la Cámara Internacional de Comercio
- Confederación Patronal de la República Mexicana
- Consejo de la Comunicación
- Consejo Nacional Agropecuario